

# Memo

**Date:** November 1, 2021  
**To:** Mid-Atlantic District Board of Directors, District Operations Team  
**Cc:** Finance Committee  
**From:** Dave Welter, Treasurer  
**RE:** Treasurer's Monthly Report – Period Ending October 31, 2021

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## Highlights

Overall District financials are correct as the accounts are reconciled through October.

October was mostly an income month. There is still a \$10K final hotel cancellation settlement. Estimating a significant surplus at the end of the year of over \$40K.

Income came from the final Dues payout for the year, a transfer of funds from the Columbia-Montour Chapter Closeout, donations either directly or via BHS, and savings account interest.

Expenses were for property tax on the trailers, and fees associated with dues payout and direct donations.

See Dashboard below, and attached reports for detail.

## Attachments

October 2021 Financial Reports consisting of:

Statement of Financial Position (Balance Sheet)	Reconciliation – District Account
Profit & Loss by Class, Actual vs. Budget	Reconciliation – Savings Account
Reporting Month Transaction Detail, District Books	Reconciliation – Events Account

**Mid-Atlantic District, BHS**  
**Dashboard Report**  
January through October 2021

Actuals and Budget are **Net**  
**Revenue** = Revenue - Expenses.

	Actual YTD	Budget		Comments
<b>Fundraising</b>				
Dues	34199	34560	G	Complete
BHS Donor Program	1199	2500	G	
HFI Donor Choice	1280	1280	G	Complete
HFI Support	18393	15000	G	Complete
<b>Direct Donation</b>				
General	855	430	G	
YIH Fund	9164	500	G	
ECHE	638	0	G	
<b>Total Direct Donation</b>	<b>10657</b>	<b>930</b>	<b>G</b>	
Misc. Income	326	350	G	
<b>Total Fundraising</b>	<b>66054</b>	<b>54620</b>	<b>G</b>	
<b>Programs</b>				
<b>Events</b>				
Northern	0	0	G	Complete
Central	0	0	G	Complete
Southern	0	0	G	Complete
Fall	-5621	-3275	G	
Events Team	-720	-820	G	
HCE Adult	-1009	0	G	Complete
HCE Youth	0	0	G	Complete
<b>Total Events</b>	<b>-7350</b>	<b>-4095</b>	<b>G</b>	
<b>HCE Outreach</b>				
Chap. Advocate	0	-1000	G	
Coaching	-45	-1500	G	
Directors	0	0	G	Complete
Intl Forum	0	-1000	G	
Judge Cert	0	0	G	Complete
Ldrshp Acad	-300	-300	G	Complete
M-AD Endowment	-1455	-10000	G	
Top Gun	0	0	G	Complete
YIH	0	0	G	Complete
<b>Total HCE Outreach</b>	<b>-1800</b>	<b>-13800</b>	<b>G</b>	
<b>Chapter Support</b>	<b>0</b>	<b>-18000</b>	<b>G</b>	
<b>Competitor Suppt</b>			<b>G</b>	
Choruses	0	0	G	Complete
Other	0	-1200	G	Virtual Legacy Project
Quartets	0	0	G	Complete
<b>Total Competitor Suppt</b>	<b>0</b>	<b>-1200</b>	<b>G</b>	
<b>Total Programs</b>	<b>-9150</b>	<b>-37095</b>	<b>G</b>	
<b>Mgt &amp; Admin</b>				
Admin	-344	-1230	G	<u>Prorata budget projection</u> -1025
Communications	-200	-5700	G	-4750
Mgt	-568	-3608	G	-3007
<b>Total Mgt &amp; Admin</b>	<b>-1112</b>	<b>-10538</b>	<b>G</b>	better than prorata projection
<b>TOTAL</b>	<b>55792</b>	<b>6987</b>		