

M-AD DVP Financial Development Highlights
And Projections
(Alan Wile, DVP Financial Development)

1. Highlights:

- Contributions to the Mid-Atlantic District Endowment Fund thus far in 2020:
\$1,646.00
 - o \$ 100.00 from individuals
 - o \$ 1,546.00 from chapters
 - o \$ 0.00 from quartets
 - o \$ 0.00 from miscellaneous donors
 - o \$ 0.00 from Harmony Foundation (from “donor choice”)
 - o \$ 1,646.00 = Total receipts in 2019
 - o \$ 213,897.19 = Total contributions received to date
- Fund balance (**as of 12/31/2018***): \$232,270.22
 - o Allowed withdrawal for **2019**: \$7,995.08
 - o **2019** Directors Scholarships offered for Harmony College East: nine total (seven full; two half scholarships - \$1,540.50 - all provided)
 - o **2019** Youth Quartet Scholarships offered for the Youth Harmony Festival: six total (one 3/4th and five 1/4th scholarships - \$1,500.00 – all provided)
 - o **2019** Adult Quartet Scholarships offered (by lottery) for Harmony College East: one - \$880.00 (provided)
 - o Total scholarship funds expended from the “allowable withdrawal” in **2019**; \$3,920.50

2. 2020 Initiatives:

- Remain hopeful that checks will continue to be received from Harmony Foundation from “donor choice” designated contributions. In past years, these have been received each spring and fall.
- Anticipate that the “allowable withdrawal” amount for 2020 will be sufficient to offer at least the same number and types of scholarships to Harmony College East and the Youth Harmony Festival at McDaniel College as we did in 2019, had these events not been cancelled for 2020.
- Although severely constrained due to the restrictions imposed by Covid-19, I hope for opportunities to keep beating the drum for HFI and, specifically for contributors to select the “donor choice” option in favor of donor chapters and/or the district ... and, of course, to accept direct donations to the Endowment Fund at any time ... and, occasionally, to engage in direct (and hardly perceptible) solicitations at any face-to-face House of Delegates meetings, DELA gatherings, and any other opportunity that may arise.
- The fund balance at the end of 2019 (and the amount of the 2020 “allowable withdrawal”) will not be available until the annual audit is completed by Harmony Foundation later this spring. However, until the onset of the Covid-19 pandemic, a significant growth had been expected by year’s end.

Alan Wile
April 26, 2020